

SMC Credits Ltd.

24, Ashoka Chambers, 5-B Rajindra Park, Pusa Road, New Delhi – 110060

CIN: L65910DL1992PLC049566

Email id: smccorp011@gmail.com

Ph: 011-45012880

website: www.smccredits.com

Date: August 08, 2022

The Secretary,

BSE Limited

25th Floor

Phiroz Jeejeebhoy Towers

Dalal Street,

Mumbai – 400001

Scrip Code: 532138

Sub: Compliances under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Outcome of Board Meeting held on August 08, 2022

Dear Sirs,

Please note the following matters were considered and approved at the Board Meeting held today:

1. The unaudited standalone and consolidated financial results for the quarter ended June 30, 2022. A copy of the said results along with the limited review report, is enclosed..
2. This is in continuation to our announcement dated June 29, 2022, wherein the Board of Directors of the Company considered and approved the fund raising by way of the Rights Issue of Equity shares, to the eligible Equity Shareholders of the Company.

In furtherance to the above and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in its meeting held on August 08, 2022, has discussed and decided to issue 1,50,33,300 equity shares of face value of ₹ 10 each of our Company for cash at a price of ₹ 10 per equity share aggregating to ₹ 1,503 lakhs on a rights basis to the eligible equity shareholders of our company in the ratio of 3 (three) equity shares for every 2 (two) fully paid-up equity shares held by the eligible equity shareholders on record date to be decided for this purpose, for an aggregate amount not exceeding Rs. 15,03,33,000 (Rupees Fifteen Crores Three Lakhs and Thirty Three Thousand only) subject to applicable regulatory and statutory provisions.

Further, we wish to inform you that the Board of Directors of the Company has also inter-alia approved the Draft Letter of Offer dated August 08, 2022, in terms of SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2018 and applicable provisions of the Companies Act, 2013.

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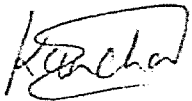
website: www.smccredits.com

The meeting of the Board of Directors commenced at 2:15 p.m. and concluded at 5:00 p.m.

Kindly take the aforesaid information on your records.

Thanking you,

For **SMC Credits Limited**



Kaira Dewani
Company Secretary and Compliance Officer

Encl: as above

SMC CREDITS LIMITED
 24, Ashoka chambers, 5-B, Rajindra Park, Pusa Road, New Delhi-110060
 CIN: L65910DL1992PLC049566 Email Id: www.smccorp011@gmail.com
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

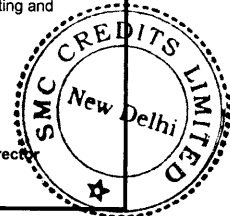
		(Rs. in Lacs)			
S. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		unaudited	Audited	unaudited	Audited
1	Income				
	Income from operations	59.35	48.35	122.35	426.13
	Other Income	24.58	38.01	24.38	97.73
	Total Income from operations	83.93	86.36	146.73	523.86
2	Expenses				
	a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0.00	0	0.00
	b) Employee cost	2.38	2.35	2.25	7.69
	c) Finance cost	42.48	40.84	37.29	153.88
	d) Depreciation and amortisation expenses	0.87	0.86	0.87	3.47
	e) Other Expenses	22.57	6.37	5.61	25.72
	Total expenses	68.3	50.42	46.02	190.76
3	Profit from ordinary activities after finance costs but before Exceptional Items (1-2)	15.63	35.94	100.71	333.1
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit from ordinary activities before tax(3-4)	15.63	35.94	100.71	333.1
6	Tax Expense	2.25	19.02	25.00	74.02
7	Net Profit from ordinary activities after tax (5-6)	13.38	16.92	75.71	259.08
8	Extraordinary Items	0.00	0.00	0.00	0.00
9	Net Profit for the period (7+8)	13.38	16.92	75.71	259.08
10	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00
11	Profit for the period (9+10)	13.38	16.92	75.71	259.08
12	Other Comprehensive Income, net of tax				
	a) Items that will not be reclassified to profit or loss				
	- Net Gain/(Loss) of fair value of equity instruments	-916.62	-53618.53	575.77	695.31
	b) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
13	Total comprehensive income for the period (11+12)	-903.24	-53601.61	651.48	954.39
14	Paid up Equity Share Capital (Face value of Share Rs. 10/- each)	1002.22	1002.22	1002.22	1002.22
15	Earning per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)				
	a) Basic	0.13	0.17	0.76	2.59
	b) Diluted	0.13	0.17	0.76	2.59

Notes:

- 1 The Management has assessed the potential impact of COVID-19 on the Company and based on its review there is no significant impact on its financial results and on operations of the Company
- 2 The above result are review by the audit committee and taken on record by the Board of Directors in their meeting held on 8th August, 2022
- 3 The above is an extract of the detailed format of quarterly Financial Results filed with the Stock Exchange under Regulation 33 of SEBI (Listing and other Disclosure Requirements Regulations, 2015).

On behalf of the Board
For SMC Credits Limited

Rajesh Goenka
Rajesh Goenka
Chairman & Executive Director
DIN:00298227



Place: New Delhi
Dated: August 08, 2022

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**Review Report to
The Board of Directors
SMC Credits Limited**

1. We have reviewed the accompanying statement of unaudited financial results of SMC Credits Limited ('the Company') for the quarter ended June 30, 2022 (the "Statement") being submitted by the Company pursuant to Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 (the "Listing Regulation, 2015") as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 (the "Listing Regulation, 2015") read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AVP & Co

F. R. N.: 025193N

Chartered Accountants

Arvind Digitally signed by
Arvind Sharma
Date: 2022.08.08
Sharma 14:26:06 +05'30'

Arvind Sharma

M. No. : 525962

Partner

Date : 08-08-2022

Place : New Delhi

ICAI UDIN 22525962AOMTIV9135